

Geita Gold Mine Kicks Off 9,2bn Shillings of Community Development Spending

(Geita – PRESS RELEASE) -- Geita Gold Mine Limited (GGML) today marks an important milestone in its journey to develop local communities in the Geita Region, with the handover of construction materials for key infrastructure projects including classrooms, healthcare facilities, and employee accommodation. The materials include cement, roofing sheets, gravel and sand.

This development follows the signing of the Memorandum of Understanding (MoU) in March by GGML, Geita District Council and Geita Town Council. GGML was the first mining company to comply with Tanzania's new legislation governing the process for agreeing its Corporate Social Responsibility (CSR) plan in advance of its implementation. The total value of the projects that stand to be financed and executed under the GGM CSR Plan of 2018, is 9.2 billion Tanzanian Shillings.

"We are proud of this contribution," GGML Managing Director, Mr. Richard Jordinson, said. "We'll continue our work with local government authorities and host communities, through an inclusive process, to ensure our mining activities create sustained economic development benefit for the people in the region, and in Tanzania as a whole."

The CSR plan includes a range of other projects, notably the installation of solar powered streetlights along the main roads in Geita town, the construction of a state-of-art tower at the Geita Town roundabout, and development of a modern market facility for Geita Town.

Under the Mining Act 2010 as amended by the Written Laws (Misc. Amendment) Act 2017 mining companies, including GGML are required to prepare and implement a credible Corporate Social Responsibility Plan jointly agreed by the relevant Local Authorities in consultation with the Minister responsible for Local Government Authorities and the minister responsible for Finance.

Mr Jordinson acknowledged and commended the support shown by the local government authorities throughout the process of CSR implementation, commenting: "The Company would like to convey its sincere gratitude to the Hon. Regional Commissioner and the Directors for the Geita District and Town Councils for their support and guidance throughout this process."

He said the 2018 CSR Plan represents a positive model that demonstrates how the government and private sector can work together towards a better future for Tanzania.

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