



AngloGold Ashanti Limited
(Incorporated in the Republic of South Africa)
Reg. No. 1944/017354/06
ISIN: ZAE000043485 – JSE share code: ANG
CUSIP: 035128206 – NYSE share code: AU
("AngloGold Ashanti", "AGA", the "Company" or the "Group")

NEWS RELEASE

AngloGold Ashanti's Geita Extension Leads to New Tanzania Contract Mining Joint Venture

(GEITA, TANZANIA) – NEWS RELEASE – In line with its strategy to ensure a sustainable contribution to the economies in host countries, AngloGold Ashanti has facilitated establishment of the BG Umoja joint venture in Tanzania, which has been awarded the \$186m worth two-year mining contract for the Nyankanga and Geita Hill underground mining projects.

The 80/20 joint venture is a partnership between Africa Underground Mining Services (AUMS) Tanzania, a subsidiary of Australia's Perenti Group, and local drilling services and mining-supply company, Geofields Tanzania Limited. The partnership is modelled on a similar underground mining joint venture at the Obuasi Redevelopment Project in Ghana between AUMS Ghana and Accra-based, wholly Ghanaian-owned Rocksure and will help build local specialised mining capacity.

"We're working with our experienced mining contractors to assist in establishing local joint ventures for long-term transfer of sustainable skills, and to continue building on our sustainable local procurement programmes," said Sicelo Ntuli, AngloGold Ashanti's Chief Operating Officer: Africa. "AngloGold Ashanti is building sustainable local procurement programmes that will allow it to stimulate economic and social development at all of its operations, evidenced by the significant contribution Geita has made to the fiscus and people of Tanzania."

AngloGold Ashanti's annual expenditure with indigenous Tanzanian suppliers has almost tripled to \$162m since 2016. The company's local team in Tanzania has set itself an ambitious target of 60% to 70% of all expenditures with indigenous Tanzanian companies, by 2025.

In addition, AngloGold Ashanti's Geita Gold Mine has awarded a two-year fuel transportation contract, worth approximately \$10.8m a year, to two local contractors. Both have a presence in Geita town and participate in social initiatives aimed at uplifting the lives of host community residents.

The Geita based company is amongst those that were enrolled under the capacity building initiative for host community suppliers implemented in partnership between the Mine and the National Economic Empowerment Council (NEEC) to enhance the capacity of Geita suppliers to effectively compete in the Mine's supply chain.

To influence Scope 3 emissions, trucks are to be compliant with EURO IV emissions standards, tankers are to be made of an aluminum alloy material to reduce weight and the age of the fleet will be maintained at less than six years.

The contractors already employ women fuel tanker drivers to meet the Mine's requirements for diversity and inclusion. The two contractors both own workshop facilities in Geita town and participate in social initiatives aimed at uplifting the lives of host community residents.

AngloGold Ashanti has been operating at Geita Gold Mine for more than 20 years, with the project initially a single pit mine, evolving now to a predominantly underground operation, employing almost 5,700 employees and contractors.

Earlier this year, the Government of Tanzania recognized AngloGold Ashanti's contribution to the economy of the country, awarding it for its outstanding performance in a number of areas, including environmental and safety performance, corporate social investment, the best taxpayer in the mining sector, the runners up in local business content and overall best performer in the mining sector in Tanzania in 2019/2020.

About Geita Gold Mine

Geita, one of AngloGold Ashanti's flagship mines, is located in north-western Tanzania in the Lake Victoria goldfields of Mwanza region, about 120km from Mwanza and 4km west of the town of Geita. It has been in operation as a large-scale mine since 2000 but mining took place in the areas as early as 1930s.

The Geita gold deposit is currently mined as a multiple open-pit and underground operations.

ENDS

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